



Republic of the Philippines  
Province of Cebu  
Municipality of Tuburan

**Office of the Sangguniang Bayan**

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNANG BAYAN OF TUBURAN, CEBU  
HELD ON MARCH 12, 2012 AT 2:00 O'CLOCK IN THE AFTERNOON AT THE SB SESSION HALL, TUBURAN, CEBU.

PRESENT:	HON. DOMINADOR PESIAO	- Mun. Vice-Mayor, presiding
	HON. DANILO DIAMANTE	- SB Member
	HON. MARIE TABOTABO	- SB Member
	HON. SESINANDO POTENCIOSO	- SB Member
	HON. RENANTE DELA CERNA	- SB Member
	HON. ROSENDO MENDOZA	- SB Member
	HON. ROMEL TUNDAG	- SB Member/ABC Pres.
ABSENT:	HON. FEDERICO MONTEBON	- SB Member
	HON. EDUARDO ONDOY	- SB Member
	HON. NICOLAS EDILLON, JR.	- SB Member
	HON. BRET MONSANTO	- SB Member/SKF Pres.

**RESOLUTION NO. 2012-25-A**

RESOLUTION TO CLOSE AND TRANSFER CERTAIN ACCOUNTS OF THE MUNICIPALITY OF TUBURAN, CEBU FROM THE LAND BANK OF THE PHILIPPINES, CEBU-OSMEÑA BRANCH TO LAND BANK OF THE PHILIPPINES, CEBU-TOLEDO BRANCH AND AUTHORIZING THE MUNICIPAL MAYOR, HON. DEMOCRITO M. DIAMANTE, AND MUNICIPAL TREASURER, MARICAR S. ROSARIO, TO OPEN ACCOUNTS IN LAND BANK OF THE PHILIPPINES CEBU-TOLEDO UNDER THE ACCOUNT NAME OF MUNICIPALITY OF TUBURAN-HYSA, MUNICIPALITY OF TUBURAN-GEN. FUND ACCOUNT, MUNICIPALITY OF TUBURAN-TRUST FUND ACCOUNT, MUNICIPALITY OF TUBURAN-SEF AND OTHER CURRENT, SAVINGS OR HIGH YIELD SAVING ACCOUNTS AS MAY BE REQUIRED UNDER THE NAME OF THE MUNICIPALITY OF TUBURAN AND FURTHER DESIGNATING THE MUNICIPAL MAYOR AND MUNICIPAL TREASURER AS THE AUTHORIZED SIGNATORIES OF THE AFOREMENTIONED ACCOUNTS.

WHEREAS, the Municipality of Tuburan, Cebu has been maintaining several accounts with the Land Bank of the Philippines Cebu-Osmeña Branch for quite a long time now, specified as follows:

<u>ACCOUNT NUMBER</u>	<u>ACCOUNT NAME</u>	<u>MATURITY DATE</u>	<u>STATUS</u>
0141-4712-28	Mun. of Tuburan – HYSA	April 02, 2012	Active
0142-3520-32	Mun. of Tuburan – HYSA	April 04, 2012	Active
0142-0113-10	Mun. of Tuburan – Gen. Fund		Active
0142-0202-97	Mun. of Tuburan – Trust Fund		Active
0142-0203-00	Mun. of Tuburan – SEF		Active

WHEREAS, Land Bank of the Philippines has opened a branch in Toledo City which is more accessible by the municipality;

NOW, THEREFORE, on motion of Hon. Danilo M. Diamante and duly seconded by all Members present, it was,

RESOLVED, as it is hereby resolved, to **CLOSE AND TRANSFER** the following Accounts of the Municipality of Tuburan, Cebu from the Land Bank of the Philippines Cebu-Osmeña Branch to Land Bank of the Philippines Cebu-Toledo Branch, to wit:

<u>ACCOUNT NUMBER</u>	<u>ACCOUNT NAME</u>
0141-4712-28	Mun. of Tuburan-HYSA
0142-3520-32	Mun. of Tuburan-HYSA
0142-0202-97	Mun. of Tuburan – Trust Fund
0142-0203-00	Mun. of Tuburan – SEF

RESOLVED FURTHER, to authorize the Municipal Mayor, Hon. Democrito M. Diamante and the Municipal Treasurer, Maricar S. Rosario, to **OPEN** accounts in Land Bank of the Philippines Cebu-Toledo Branch under the following account names, to wit:

ACCOUNT NAME  
Mun. of Tuburan – Gen. Fund  
Mun. of Tuburan – Trust Fund  
Mun. of Tuburan – SEF  
Mun. of Tuburan – HYSA

RESOLVED FINALLY, to furnish copies of this resolution to the Land Bank of the Philippines Cebu-Osmeña Branch, Land Bank of the Philippines Cebu-Toledo Branch, Hon. Mayor Democrito M. Diamante and the Municipal Treasurer, Maricar S. Rosario, for their information and guidance.

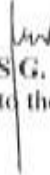
CARRIED UNANIMOUSLY,

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I HEREBY CERTIFY to the correctness of the foregoing resolution.

ATTESTED:

  
**DOMINADOR P. PESIAO**  
Presiding Officer

  
**AGNES G. HOYOHOY**  
Secretary to the Sanggunian

APPROVED: 3/14/2012

  
**DEMOCRITO M. DIAMANTE**  
Municipal Mayor