

MUNICIPALITY OF TUBURAN
STATEMENT OF INCOME AND EXPENDITURES
GENERAL FUND

For the Year Ended, December 31, 2010
(With Comparative Figures for CY 2009)

TAX REVENUE	2010	2009
Local Taxes		
Business Taxes and Licenses	1,246,923.25	1,173,386.97
Community Tax	281,258.07	175,957.42
Real Property Taxes	481,387.19	439,412.18
Less: Discount on Real Property Tax	(44,026.66)	(50,463.29)
Sand and Gravel Tax	171,000.00	675,429.46
Penalties-Local Taxes	75,855.35	81,683.56
Total Local Taxes	<u>2,212,397.20</u>	<u>2,495,406.30</u>
GENERAL INCOME ACCOUNTS		
Internal Revenue Allotment	75,373,314.00	71,046,561.00
Permit Fees	208,927.97	162,478.15
Weights and Measures	6,490.00	6,300.00
Registration Fees	13,664.65	27,368.56
Service Income		
Clearance/Certification Fees	531,066.00	513,327.92
Inspection Fees	5,229.16	18,403.85
Garbage Fees	23,104.01	32,961.75
Receipts from Lease of Properties	192,522.20	119,480.40
Landing and Parking Fees	68,800.00	172,485.20
Fines and Penalties	22,948.13	9,111.78
Business Income		
Receipts from Waterworks System	2,368,625.00	2,117,758.94
Receipts from Markets	2,687,195.56	1,923,474.60
Receipts from Slaughterhouse	198,885.25	192,009.50
Receipts from Cemeteries	22,654.00	69,281.50
Other Income		
Share from Lotto Collection		18,153.15
Miscellaneous Fees	772,162.23	187,463.15
Interest Income		49,947.29
TOTAL OPERATING INCOME	<u>84,707,985.36</u>	<u>79,161,973.04</u>
EXPENSES		
PERSONAL SERVICES		
Salaries and Wages		
Salaries and Wages - Regular	12,642,285.37	10,642,191.46
Salaries and Wages - Contractual	2,284,000.00	1,656,060.00
Other Compensation		
P E R A	1,531,642.84	305,000.00
Additional Compensation	-	1,138,500.00
Representation Allowance	1,146,046.60	1,066,605.00
Transportation Allowance	1,113,916.60	1,006,170.00
Clothing Allowance	252,000.00	256,000.00
Subsistence, Laundry and Quarter's Allowance	296,325.00	327,750.00
Productivity Incentive Bonus	104,000.00	732,000.00
Overtime and Night Pay	38,238.18	15,000.00
Cash Gift	318,500.00	315,000.00
Christmas Bonus	1,022,122.00	885,484.00

Terminal Leave Credits	143,188.25	28,005.00
Other Personnel Benefits	2,928,607.35	1,206,338.60
Personnel Benefits Contribution		
Life and Retirement Premiums	1,453,373.57	1,246,413.60
Pag-ibig Contributions	58,000.00	57,600.00
Philhealth Contributions	131,712.50	117,862.50
ECC Contributions	70,001.81	67,968.10
Total Personal Services	<u>25,533,960.07</u>	<u>21,069,948.26</u>
MAINTENANCE AND OTHER OPERATING EXPENSES		
Honoraria	218,300.00	87,240.00
Traveling Expenses-Local	1,298,369.56	1,752,035.16
Training Expenses	3,765,316.38	1,380,590.50
Supplies and Materials Expenses		
Office Supplies Expenses	2,061,708.49	2,263,299.73
Drugs and Medicines Expenses	841,730.95	844,630.80
Medical, Dental & Laboratory Supplies Expenses	81,693.65	56,119.40
Gasoline, Oil & Lubricants Expenses	2,676,884.14	2,079,421.55
Agricultural Supplies Expenses	195,060.00	154,507.50
Other Supplies Expenses	791,570.65	782,270.17
Utility Expenses		
Electricity Expenses	4,139,403.03	3,244,916.48
Postage and Deliveries	2,375.00	-
Telephone Expenses - Landline	179,763.72	225,424.65
Telephone Expenses - Mobile	962,815.16	981,148.56
Cable, Satellite, Telegraph and Radio Expenses	7,200.00	2,100.00
Membership Dues & Contributions to Organizations	50,700.00	16,200.00
Printing and Binding Expenses	157,011.00	300,372.10
Subscription Expenses	400.00	-
Rewards and Other Claims	12,000.00	12,000.00
Auditing Services	22,560.00	14,240.00
General Services	5,768,667.50	3,892,750.00
Repairs and Maintenance		
Rep. & Maint. - Office Buildngs	1,732,976.46	2,195,635.85
Rep. & Maint. - Market and Slaughterhouse		28,918.63
Rep. & Maint. - Office Equipment	274,906.00	359,811.55
Rep. & Maint. - Furnitures and Fixtures		
Rep. & Maint. - Const. & Heavy Equipments	1,947,527.68	1,106,000.50
Rep. & Maint. - Motor Vehicles	1,273,788.88	1,132,474.62
Rep. & Maint. - Roads, Highways & Bridges	4,901,254.08	5,693,196.90
Rep. & Maint. - Parks, Plazas & Monuments	138,776.25	173,453.10
Confidential, Intelligence, Extraordinary & Misc. Exp.		
Intelligence Expenses	800,000.00	800,000.00
Discretionary Expenses	7,800.00	-
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	-	-
Fidelity Bond Premiums	41,925.00	31,856.25
Insurance Expenses	223,144.76	103,502.88
Non-Cash Expenses		
Depreciaton Expense-Buildings	53,010.48	53,010.48
Depreciation Expense-Office Equipments	220,804.36	177,206.37
Depreciation Expense-Furnitures & Fixtures	87,387.78	68,246.25
Depreciation Expense-IT Equipments	200,959.51	157,726.52
Depreciation Expense-Communication Equipments	33,026.34	18,553.72

Depreciation Expense-Const. & Heavy Equipments	378,000.00	340,875.00
Depreciation Expense-Other Machineries	107,481.34	137,413.59
Depreciation Expense-Motor Vehicles	334,504.44	233,449.44
Other Maintenance & Operating Expenses	6,501,975.57	9,398,332.86
Total Operating Expenses	<u>42,492,778.16</u>	<u>61,368,879.37</u>
INCOME FROM OPERATIONS	<u>16,681,247.13</u>	<u>17,793,093.67</u>
Add: Subsidy from Other Funds (from Public Market to Waterworks)	725,101.00	1,011,377.43
Total	<u>17,406,348.13</u>	<u>18,804,471.10</u>
Less: Financial Charges-Loans	86,562.50	-
Subsidy to 54 Barangays	108,000.00	108,000.00
Interlocal Health Zone	-	150,000.00
Subsidy to Other Funds (to Trust Fund and Special Account)	1,939,579.00	1,011,377.43
Donations	4,779,725.70	6,405,968.35
NET INCOME	<u><u>10,492,480.93</u></u>	<u><u>11,129,125.32</u></u>

CERTIFIED CORRECT:

(SGD) LAARNI E. PASAYLO
Municipal Accountant